CITY OF HARTFORD TAX COLLECTOR TAX DEED SALE

July 25, 2006

Bidder Information Package

SALE LOCATION: Bellizzi (f/k/a South) Middle School Auditorium

215 South Street

Hartford Connecticut 06114

SALE DATE: Tuesday, July 25, 2006

Bidder Registration: 8:30 AM Sale Commencement: 10:00 AM

The following rules will be applicable to the sale by auction of those certain parcels of real estate to be sold on July 25, 2006 in satisfaction of delinquent taxes as provided by Connecticut General Statutes Sections 12-155 and 12-157. Rights of purchasers are subject to the limitations, including rights of redemption of the taxpayer and others, as provided in the General Statutes. In the event any property is not redeemed within the time provided by law, any lien for taxes coming due after the date of the sale will continue to have priority over the rights of the tax sale purchaser and the tax sale purchaser may have personal liability for some or all of such taxes. Prospective bidders are urged to consult with their legal counsel concerning these and other legal implications of purchasing real estate at a tax deed sale.

- 1. <u>RIGHT TO WITHDRAW PROPERTIES</u>. Properties described in legal notices published in advance of the sale are subject to being withdrawn at any time upon payment of the taxes, interest and other charges, or at the discretion of the City of Hartford Tax Collector ("Collector").
- 2. <u>BIDDER REGISTRATION</u>. Persons wishing to bid on any property offered for sale must be registered on the form provided by the Collector on the morning of the Sale. Such form requires the bidder to provide his or her full name, social security or federal identification number, mailing address, and such other information as the Collector has deemed to be in the interest of the efficient administration of his duties. Bidders will have been assigned bidder numbers. A \$4,000.00 deposit in cash, bank treasurer's, cashier's or teller's or certified

check by a recognized bank or postal money order (made payable to: *Tax Collector, City of Hartford*) will be required for each property to be bid upon.

- 3. <u>PAYMENT IN FULL</u>. Successful bidders will be required to make **payment in full of** the remaining amount due on the bid price no later than 4:30 p.m. on Friday, July 28, 2006 or they shall forfeit their deposit and the right to purchase the property. This payment must be made by cash, bank treasurer's, cashier's, teller's or certified check by a recognized bank or postal money order made payable to *Tax Collector*, *City of Hartford*.
- 4. NO SALE TO TAX DELINQUENTS. The tax status of all successful bidders will be checked by the Collector for outstanding real property, personal property or motor vehicle tax delinquency to the City of Hartford. The Collector reserves the right to forfeit any bid if any such delinquency of the successful bidder is not cured by 4:30 p.m. July 28, 2006. The successful bidder shall then be unable to complete the transaction of property purchased at the sale and shall forfeit any deposit tendered towards such purchase. Such deposit shall be applied to the successful bidder's outstanding delinquency in order of motor vehicle, personal property then real property taxes. Any bidder will be considered a tax delinquent if there is any tax outstanding or past due to the City of Hartford that is owed: (a) in the name of the bidder; (b) by an affiliate of the bidder; (c) by an entity in which the bidder was or is an officer, director or owner; or (d) by an entity whose officers, directors or owners are an officer, director or owner in an entity which is a tax delinquent. The Collector reserves the right to pierce any business entity veil in the determination of tax delinquent status and all decisions of the Collector are final and absolute.
- 5. <u>PAYMENT STANDARDS</u>. The following are acceptable forms of payment: legal tender of the United States, bank treasurer's, cashier's, teller's or certified check from a recognized bank or postal money order. In the event there is a question whether the paying and/or certifying bank on any check is a recognized bank for purposes of the preceding sentence, the Collector shall take into account such evidence as is immediately available to him concerning such institution, such as membership in the Federal Reserve System, insurance by the Federal Deposit Insurance Corporation and general reputation for credit worthiness. All instruments shall be made payable or endorsed by the payee to the order of *Tax Collector*, *City of Hartford*. The Collector reserves the right to require proof that the person negotiating any check is the payer of

such check (in the case of certified checks) or the holder in due course of such check (in the case of treasurer's or cashier's checks). Notwithstanding the foregoing, all determinations concerning the acceptance of payment in any form which is not legal tender shall be within the Collector's sole discretion, and his decision shall be final. Bidders shall complete any reports or returns required by the United States Department of Treasury in connection with the tender of payment in currency or any form deemed to be the equivalent of currency.

6. TAX COLLECTION RIGHTS RESERVATIONS. The Collector reserves the right to: (a) reject any and all bids on any property to be sold; (b) withdraw any and all properties from sale; (c) sell the City of Hartford any property offered for sale for the amount of taxes, interest and charges thereon if no higher bid is received; (d) amend the auction rules and impose additional rules on the auction to assure efficient administration; and, (e) adjourn the sale of one or more properties until a later date at a time and place to be announced at the auction as provided by statute. All announcements made by the Collector will supersede any prior oral or written statements.

7. NO REPRESENTATIONS. NO WARRANTIES NOT REQUIRED BY LAW.

Neither the Collector nor the City of Hartford makes any representation or warranty concerning any property offered for sale. In particular, no representation or warranty is made as to title, environmental matters, value, or compliance with any laws, codes, ordinances or regulation. The risk of loss to any property as the result of fire or other casualty shall be borne by the winning bidder and/or persons entitled to redeem, in accordance with their respective interests, and not by the Collector or the City of Hartford. The making available of information concerning the persons and firms who have abstracted titles to the properties to be sold for purposes of statutory notice shall not constitute a representation or warranty as to the qualifications of such persons or firms or of the accuracy and completeness of the work performed by them. No agreement to offer to the public any policy of title insurance or certificate of opinion of title to any property shall be implied by any person or firm's performance of such services for the Collector or the City of Hartford or the provision of information concerning such services by the Collector or any official or employee of the City of Hartford. Any of such persons or firms shall, however, be free to provide, for consideration, such related services, policies of title insurance, certificates or opinions of title as they choose to provide to members of the interested public consistent with applicable provisions of law. The information concerning parties receiving notice of the sale

shall be available for a reasonable time prior to and at the sale to enable prospective bidders, their attorneys and other interested parties to determine what, if any, interests in properties to be sold may remain outstanding after the sale.

BIDDER HAS NOT RELIED UPON AND WILL NOT RELY UPON ANY REPRESENTATION OR WARRANTY OF THE COLLECTOR OR ITS AGENTS AND ACKNOWLEDGES THAT NO REPRESENTATIONS HAVE BEEN MADE. BIDDER REPRESENTS THAT IT IS A KNOWLEDGEABLE, EXPERIENCED AND SOPHISTICATED BIDDER FOR REAL ESTATE AT AUCTION AND IS RELYING SOLELY ON ITS OWN EXPERTISE AND THAT OF BIDDER'S CONSULTANTS IN BIDDING FOR ANY PROPERTY BEING CONDUCTED SOLD. BIDDER HAS SUCH INSPECTIONS AND INVESTIGATIONS OF THE INDIVIDUAL PROPERTIES AND TITLE THERETO AS BIDDER DEEMS NECESSARY. BIDDER ACKNOWLEDGES AND AGREES THAT THE COLLECTOR SHALL CONVEY TITLE TO THE SUCCESSFUL BIDDER BY COLLECTOR'S DEED SUBJECT TO RIGHTS OF REDEMPTION AND ANY ENCUMBRANCES NOT AFFECTED BY THE TAX DEED SALE "AS IS, WHERE IS," WITH ALL FAULTS WITHOUT RECOURSE TO THE COLLECTOR. BIDDER FURTHER ACKNOWLEDGES AND AGREES THAT THERE ARE NO ORAL AGREEMENTS, WARRANTIES OR REPRESENTATIONS BY THE COLLECTOR OR ANY OF ITS AGENTS REGARDING ANY PROPERTY OR THE TAX DEED AUCTION. TERMS AND CONDITIONS OF THESE ACKNOWLEDGEMENTS SHALL EXPRESSLY SURVIVE THE CLOSING, NOT MERGE WITH THE PROVISIONS OF ANY CLOSING DOCUMENTS AND SHALL BE INCORPORATED BY REFERENCE INTO THE DEED TO ANY PROPERTY SOLD UNDER THIS SALE. THE COLLECTOR IS NOT LIABLE OR BOUND IN ANY MANNER BY ANY ORAL OR WRITTEN STATEMENTS OR INFORMATION PERTAINING TO ANY PROPERTY FURNISHED BY ANY REAL ESTATE BROKER, AGENT, EMPLOYEE, SERVANT OR OTHER PURCHASER ACKNOWLEDGES THAT HIS/HER/ITS BID REFLECTS THE "AS IS" NATURE OF THIS AUCTION SALE AND ANY FAULTS, LIABILITIES, DEFECTS OR OTHER ADVERSE MATTERS THAT MAY BE ASSOCIATED WITH ANY PROPERTY. PURCHASER HAS FULLY REVIEWED WITH ITS COUNSEL THESE DISCLAIMERS AND THE LAW **GOVERNING** TAX DEED **AUCTIONS** AND **UNDERSTANDS** THE SIGNIFICANCE AND EFFECT THEREOF.

- 8. <u>PARTIES IN INTEREST LEGAL ADVICE.</u> Parties already claiming an interest in a property to be sold should seek legal advice concerning the effect of a successful bid for such property.
- 9. <u>AUCTION PROCEDURES</u>. The Auctioneer conducting the auction shall, in the case of each sale, identify the property to be sold and announce the amount of taxes, interest and other charges sought to be collected. The Auctioneer shall then open bidding at such amount. If there

is more than one bid at such price he shall seek higher bids in such increments as he shall determine in his sole discretion, until there is only one remaining bidder. When there is only one remaining bidder, the Auctioneer may, at his discretion, declare such bid to be the winning bid. If there are no bids on a property when first offered the Auctioneer may re-offer said property at the conclusion of the auction.

- 10. <u>FAILURE OF SUCCESSFUL BIDDER</u>. If the individual or company determined to be the successful bidder of any property does not tender their balance due on the outstanding bid price of such property by the deadline of <u>4:30 p.m., Friday, July 28, 2006</u>, this will constitute a default of their purchase. The Tax Collector and the City of Hartford reserve the right to then contact the individual or company whose bid was the next highest amount bid on said property if there exists such a bid. The next highest bidder may, by agreement with the City of Hartford, tender their bid to the Tax Collector by cash, money order or certified check no later than **4:30 p.m. Friday, August 4, 2006**, and assume all rights and privileges of the successful bidder. If the next highest bidder is unable or unwilling to tender their bid at this time the Collector and the City of Hartford reserve the right to contact the third highest bidder (if one exists) or other such original bidder of the subject property for the purpose of sale at their bid price.
- 11. <u>ASSIGNMENT OF BIDS</u>. Assignment of a bid may be requested by a successful bidder to change the name that will appear on the deed from that name under which he or she registered. The assignment may **only** be a change from the individual to an entity that has been set up by the same individual (an LLC, for example), or from one corporate name to another within the **same** organization. No assignment will be accepted between unrelated individuals or companies. A bidder wishing to assign their bid in the manner describe above must make their request to the Tax Collector in writing on or before **4:30 pm, Friday, July 28, 2006**. The City of Hartford reserves the right to reject any request.
- 12. <u>NO CONTRACT</u>. Nothing contained in these rules shall be construed to create any contract between the Collector or the City of Hartford and any other person.
- 13. <u>SALE SUBJECT TO ADDITIONAL TAXES</u>. The aforesaid properties are sold in satisfaction of the taxes on the list of October 1, 2004 and all previous years not previously assigned. Properties will accrue taxes and interest on the 2005 Grand List, beginning on July 1,

2006, during the six-month redemption period. The amount due for the first installment of the July 1, 2006 taxes will be added to the delinquent amount of each property sold and shall be collected from the successful bidder at the time of payment of the total bid amount. If title passes to the successful bidder they will be responsible for payment in full (including interest) to satisfy the amount due.

14. <u>SALE SUBJECT TO RIGHTS OF OTHER GOVERNMENTAL ENTITY</u>. The aforesaid properties are sold subject to the rights, if any, held by the Federal Deposit Insurance Corporation or the Resolution Trust Corporation (whether in their corporate capacities or as receiver, conservator or otherwise), the United States of America or any of its governmental instrumentalities, and to easements, covenants, restrictions and similar interests appurtenant to land taxed as a separate parcel.

The Internal Revenue Service reserves the right to redeem any property with a federal tax lien during an additional one hundred eighty (180) day period following the six month redemption period. This right of additional redemption time applies only to properties with federal tax liens. Such properties with federal tax liens will be noted and announced. If the I.R.S. does not redeem during the additional 180 day period the federal tax lien encumbering the property is extinguished. The successful bidder is <u>not</u> held responsible for the amount liened. Should the need for clear title arise during the additional 180 day period, or should the new owner for any reason wish to know of the I.R.S.'s intentions regarding redemption, they may apply for a release from the right of redemption. There is a specific form for this purpose that may be requested from the U.S. Attorney's Office.

- 15. <u>WAIVER OF RIGHTS</u>. Neither the Collector nor the City of Hartford makes any warranty or representation as to any interest in the aforesaid premises created, or exempted from levy and sale, or rights of the United States of America to redeem, under laws of the United States, and, by acceptance of this deed, the said winning bidder and grantee agrees that it shall have no claim or cause of action against the Collector or the City of Hartford by reason of any such interest or rights.
- 16. <u>RESERVATION REGARDING RIGHT OF OTHER GOVERNMENTAL UNIT</u>. The Collector reserves the right to make any sale subject to any lien or other interest in favor of the City of Hartford, the State of Connecticut, or any other governmental, public or municipal entity

in the interest of avoidance of litigation over questions of priority or immunity from levy and sale of such interests, to further harmonious intergovernmental relations, or for any other purpose. In such cases, the interest(s) subject to which the property is to be sold will be: (a) announced at the commencement of bidding; (b) noted on the written acknowledgment of the winning bid; and (c) stated as an exception on the Collector's Deed.

17. <u>DECISIONS OF COLLECTOR AND AUCTIONEER ARE FINAL</u>. All decisions of the Collector and of the Auctioneer conducting the sale are final as to the sale order, the methods of bidding, disputes among bidders, increments of bidding, and any other matters that may arise before, during or after the auction.

18. LIST OF PROPERTIES. The following is a list of properties to be sold at the sale:

	Property Address	Taxpayer Name	MBL
1	445-457 Albany Av	Willie Jemison	618-002-002
⊋	65 Barbour S t	Rohan and Christine Green	615-003-008
3	135-137 Barbour St	Wilhelmina McCullough	614-003-012
4	188 Capen St	Ronald V. Williams	615-002-020
5	194 Capen St	Ronald V. Williams	615-002-021
6	54 Grafton St	Condo 53, LLC	118-003-041
7	138 Jefferson St	Emerald Security	412-004-022
8	3281 Main St	Inquirer Publishing	630-001-005
9	3440 Main St	Rosemarie J. Tate	633-001-008
10	747 Maple Av	First Option Realty, LLC	204-002-017
11	142 Putnam St	One Hundred Forty Two Putnam Corp, LLC	403-002-038
12	156-158 Sargeant St	LaSalle National Bank	335-001-007
13	462-464 Summit St	LL&R,LLC	401-002-001
14	92 Walnut St	J & R Business Enterprises, LLC	619-002-034
15	737 Wethersfield Av	Sebastian Sbriglio	219-007-012
16	710 Windsor St	Dexter E. Chappell	636-006-001

Strikethroughs are removed from Sale and no longer available.